

# Farmland Values for Midwestern States

The U.S. Department of Agriculture's National Agricultural Statistics Service (USDA/NASS) conducts a survey of farm real estate values each year

and calculates the average value per acre for each state. The following tables show these values for Missouri, neighboring states and the 48 contiguous states.

**Table 1. Farm real estate (land and buildings) average value per acre, 1912–1991.**

Year	48 States	Missouri	Iowa	Illinois
1912	\$42	\$53	\$104	\$115
1913	43	54	108	119
1914	44	56	113	123
1915	43	55	121	121
1916	46	58	137	124
1917	49	61	143	131
1918	53	66	155	140
1919	58	72	171	153
1920	69	88	227	188
1921	65	83	210	181
1922	57	71	174	149
1923	56	69	168	146
1924	54	63	155	137
1925	54	61	149	137
1926	52	57	142	130
1927	50	55	132	118
1928	49	54	129	114
1929	49	54	128	113
1930	49	53	124	109
1931	44	46	109	96
1932	37	39	89	79
1933	30	32	65	65
1934	31	33	70	70
1935	32	33	73	72
1936	32	34	79	75
1937	33	34	79	79
1938	33	33	80	81
1939	32	31	78	80
1940	32	32	79	82
1941	32	32	79	83
1942	34	35	84	94
1943	38	39	91	98
1944	43	43	105	113
1945	47	48	111	121
1946	53	53	124	134
1947	60	59	138	153
1948	64	60	154	162
1949	66	64	158	170
1950	65	64	161	174
1951	74	75	188	204
1952	\$82	\$85	\$199	\$221
1953	83	82	194	226
1954	82	79	192	230
1955	85	82	203	234
1956	90	87	209	248
1957	97	94	221	275
1958	103	102	230	283
1959	111	110	248	311
1960	117	115	257	316
1961	119	120	242	306
1962	125	127	251	315
1963	130	132	256	332
1964	138	145	265	349
1965	147	155	279	372
1966	158	168	310	420
1967	168	186	346	449
1968	179	200	365	470
1969	189	217	382	493
1970	196	224	392	490
1971	203	236	392	494
1972	219	261	414	522
1973	246	294	466	567
1974	302	384	597	720
1975	340	396	719	846
1976	397	456	920	1,062
1977	474	548	1,259	1,458
1978	531	641	1,331	1,625
1979	628	726	1,550	1,858
1980	737	902	1,840	2,041
1981	819	990	1,999	2,188
1982	823	945	1,889	2,023
1983	788	856	1,684	1,837
1984	801	875	1,518	1,845
1985	713	689	1,091	1,381
1986	640	648	873	1,232
1987	599	604	786	1,149
1988	632	640	947	1,262
1989	668	684	1,095	1,391
1990	683	701	1,090	1,405
1991	703	723	1,139	1,459

Revised by  
**Ryan Milhollin**, Assistant Professor, Agricultural Business and Policy Extension

**Table 2. Farm real estate (land and buildings) average value per acre, 1992 to present.**

Year	48 States	Missouri	Iowa	Illinois	Kentucky	Tennessee	Arkansas	Oklahoma	Kansas	Nebraska
1992	\$713	\$734	\$1,153	\$1,536	\$998	\$1,130	\$815	\$482	\$460	\$517
1993	736	774	1,212	1,548	1,077	1,245	880	496	463	514
1994	798	825	1,280	1,670	1,140	1,250	927	517	503	550
1995	844	880	1,350	1,820	1,250	1,340	983	547	535	580
1996	887	950	1,450	1,900	1,300	1,530	1,010	547	553	610
1997	926	1,010	1,600	1,980	1,350	1,650	1,070	570	565	620
1998	974	1,070	1,700	2,130	1,450	1,810	1,150	610	577	645
1999	1,030	1,150	1,760	2,220	1,550	1,950	1,220	625	600	675
2000	1,090	1,230	1,800	2,260	1,650	2,100	1,290	640	625	710
2001	1,150	1,300	1,850	2,290	1,750	2,200	1,350	655	645	735
2002	1,210	1,380	1,920	2,350	1,830	2,300	1,410	680	665	760
2003	1,270	1,470	2,010	2,430	1,900	2,400	1,480	705	685	775
2004	1,340	1,560	2,200	2,560	1,980	2,470	1,640	750	700	810
2005	1,610	1,750	2,640	3,210	2,450	2,790	1,850	900	810	910
2006	1,830	1,910	2,910	3,590	2,670	2,970	2,000	970	870	1,030
2007	2,010	2,170	3,370	4,020	2,740	3,250	2,240	1,080	980	1,140
2008	2,170	2,300	3,950	4,550	2,850	3,450	2,420	1,150	1,020	1,330
2009	2,090	2,160	3,780	4,450	2,800	3,260	2,340	1,150	1,010	1,320
2010	2,150	2,270	4,350	4,720	2,780	3,460	2,400	1,200	1,060	1,470
2011	2,300	2,420	5,410	5,390	2,750	3,510	2,440	1,260	1,240	1,840
2012	2,520	2,710	6,530	6,210	2,840	3,520	2,620	1,370	1,510	2,420
2013	2,730	2,850	7,700	7,100	3,020	3,570	2,700	1,450	1,750	2,800
2014	2,940	3,050	8,320	7,480	3,210	3,620	2,830	1,550	2,060	3,100
2015	3,000	3,230	7,670	7,430	3,370	3,690	3,020	1,630	2,050	3,010
2016	2,990	3,220	7,370	7,300	3,540	3,770	3,000	1,690	1,910	2,890
2017	3,030	3,120	7,350	7,160	3,680	3,840	3,110	1,750	1,890	2,820
2018	3,100	3,380	7,270	7,280	3,770	3,920	3,160	1,800	1,850	2,750
2019	3,160	3,400	7,190	7,280	3,820	3,990	3,320	1,870	1,960	2,850
2020	3,160	3,400	7,070	7,400	3,920	4,100	3,350	1,890	1,900	2,790
2021	3,380	3,700	7,740	7,900	4,000	4,260	3,390	2,020	2,100	3,100
2022	3,800	4,150	9,400	8,900	4,350	4,700	3,550	2,250	2,630	3,750

## Missouri county values

MU Extension publication G403, [Missouri Farmland Values](https://extension.missouri.edu/publications/g403) (<https://extension.missouri.edu/publications/g403>) reports average market value per acre of farmland and buildings for individual Missouri counties. This data is reported in the U.S. Census

of Agriculture, which is conducted every five years. Methods for estimating land value in intervening years are documented in this publication.

Original author: Robert J. Bevins



Issued in furtherance of the Cooperative Extension Work Acts of May 8 and June 30, 1914, in cooperation with the U.S. Department of Agriculture, Director, Cooperative Extension, University of Missouri, Columbia, MO 65211 • MU Extension provides equal opportunity to all participants in extension programs and activities and for all employees and applicants for employment on the basis of their demonstrated ability and competence without discrimination on the basis of race, color, national origin, ancestry, religion, sex, sexual orientation, gender identity, gender expression, age, genetic information, disability or protected veteran status. • 573-882-7216 • [extension.missouri.edu](https://extension.missouri.edu)