

Missouri Grazing Dairy Summaries (includes dry cow and heifer expenses)

Data from Grazing Group Summaries

		1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	5-year Avg.	10-year Avg.
		Per Cow	Per Cow	Per Cow	Per Cow	Per Cow	Per Cow	Per Cow	Per Cow	Per Cow	Per Cow	Per Cow	Per Cow
<b>Income</b>	Milk Price	\$14.96	\$14.22	\$12.74	\$15.70	\$12.88	\$13.77	\$16.89	\$15.71	\$13.68	\$20.59	\$16.13	\$15.11
	Production	14,022	13,659	13,684	12,187	12,064	12,671	12,510	13,380	12,178	11,668	12,481	12,802
	Milk Sales	\$2,097.72	\$1,942.28	\$1,743.35	\$1,913.00	\$1,540.00	\$1,745.00	\$2,113.00	\$2,102.00	\$1,666.00	\$2,402.00	\$2,005.60	\$1,926.44
	Cattle Sales	\$140.12	\$166.54	\$192.19	\$177.00	\$200.00	\$120.00	\$187.00	\$182.00	\$268.00	\$227.00	\$196.80	\$185.99
	Misc./Dividends	\$27.66	\$44.45	\$83.63	\$99.00	\$142.00	\$162.00	\$45.00	\$26.00	\$126.00	\$41.00	\$80.00	\$79.67
	<b>Total Income</b>	\$2,265.50	\$2,153.27	\$2,019.17	\$2,189.00	\$1,882.00	\$2,027.00	\$2,345.00	\$2,310.00	\$2,060.00	\$2,670.00	\$2,282.40	\$2,192.09
<b>Expenditures</b>													
	Concentrates	\$560.98	\$535.45	\$519.73	\$453.00	\$448.00	\$502.00	\$484.00	\$522.00	\$505.00	\$594.00	\$521.40	\$512.42
	Harvested Forages	\$156.24	\$145.94	\$190.11	\$245.00	\$196.00	\$212.00	\$207.00	\$235.00	\$207.00	\$229.00	\$218.00	\$202.33
	Hired Labor	\$62.89	\$59.66	\$56.51	\$80.00	\$66.00	\$92.00	\$109.00	\$195.00	\$194.00	\$309.00	\$179.80	\$122.41
	Rent	\$4.12	\$3.95	\$20.90	\$3.00	\$10.00	\$0.00	\$0.00	\$5.00	\$1.00	\$0.00	\$1.20	\$4.80
	DHIA	\$9.14	\$7.24	\$6.88	\$4.00	\$4.00	\$4.00	\$6.00	\$9.00	\$12.00	\$10.00	\$8.20	\$7.23
	Semen/Breeding	\$4.88	\$8.15	\$10.71	\$14.00	\$13.00	\$9.00	\$13.00	\$17.00	\$23.00	\$15.00	\$15.40	\$12.77
	R.E./P.P. Taxes	\$7.83	\$6.63	\$7.48	\$8.00	\$7.00	\$6.00	\$6.00	\$6.00	\$6.00	\$5.00	\$5.80	\$6.59
	Milk Marketing	\$112.59	\$106.16	\$110.16	\$96.00	\$84.00	\$84.00	\$85.00	\$91.00	\$133.00	\$118.00	\$102.20	\$101.99
	Repairs/Truck/Fuel	\$81.13	\$77.03	\$58.45	\$93.00	\$97.00	\$56.00	\$69.00	\$75.00	\$104.00	\$103.00	\$81.40	\$81.36
	Vet/Med	\$34.65	\$38.82	\$31.13	\$39.00	\$33.00	\$58.00	\$54.00	\$50.00	\$47.00	\$57.00	\$53.20	\$44.26
	Parlor Supplies	\$54.02	\$43.94	\$54.30	\$51.00	\$40.00	\$40.00	\$46.00	\$47.00	\$42.00	\$44.00	\$43.80	\$46.23
	Utilities	\$51.04	\$46.88	\$54.29	\$62.00	\$51.00	\$49.00	\$48.00	\$48.00	\$62.00	\$47.00	\$50.80	\$51.92
	Insurance	\$19.92	\$18.90	\$25.88	\$24.00	\$21.00	\$20.00	\$21.00	\$20.00	\$26.00	\$18.00	\$21.00	\$21.47
	Misc.	\$14.42	\$8.94	\$25.92	\$28.00	\$15.00	\$32.00	\$41.00	\$53.00	\$16.00	\$44.00	\$37.20	\$27.83
	<b>Total Cow Expenditures</b>	\$1,173.85	\$1,107.69	\$1,172.45	\$1,200.00	\$1,085.00	\$1,164.00	\$1,189.00	\$1,373.00	\$1,378.00	\$1,593.00	\$1,339.40	\$1,243.60
	Rent	\$5.41	\$7.88	\$11.35	\$16.00	\$13.00	\$10.00	\$10.00	\$12.00	\$12.00	\$15.00	\$11.80	\$11.26
	Fertilizer	\$50.32	\$43.94	\$51.00	\$62.00	\$56.00	\$55.00	\$54.00	\$60.00	\$72.00	\$100.00	\$68.20	\$60.43
	Seed/Spray	\$24.50	\$17.05	\$39.58	\$45.00	\$18.00	\$22.00	\$23.00	\$28.00	\$41.00	\$39.00	\$30.60	\$29.71
	Custom Hire	\$8.01	\$21.00	\$16.79	\$12.00	\$21.00	\$11.00	\$59.00	\$66.00	\$72.00	\$85.00	\$58.60	\$37.18
	Fuel	\$3.13	\$9.81	\$12.12	\$22.00	\$11.00	\$9.00	\$10.00	\$29.00	\$17.00	\$20.00	\$17.00	\$14.31
	R.E./P.P.	\$6.25	\$6.37	\$6.30	\$8.00	\$7.00	\$4.00	\$4.00	\$6.00	\$6.00	\$5.00	\$5.00	\$5.89
	Fence/Water	\$8.52	\$12.88	\$24.14	\$19.00	\$20.00	\$28.00	\$18.00	\$13.00	\$7.00	\$20.00	\$17.20	\$17.05
	<b>Total Forage Expenditures</b>	\$106.14	\$118.93	\$161.28	\$184.00	\$146.00	\$139.00	\$178.00	\$214.00	\$227.00	\$284.00	\$208.40	\$175.84
	<b>Total Operating Expenditures (w/o interest)</b>	\$1,279.99	\$1,226.62	\$1,333.73	\$1,384.00	\$1,231.00	\$1,303.00	\$1,367.00	\$1,587.00	\$1,605.00	\$1,877.00	\$1,547.80	\$1,419.43
	<b>Operating Margin before interest</b>	\$985.51	\$926.65	\$685.44	\$805.00	\$651.00	\$724.00	\$978.00	\$723.00	\$455.00	\$793.00	\$734.60	\$772.66

Missouri Grazing Dairy Summaries (includes dry cow and heifer expenses)

Data from Grazing Group Summaries

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	5-year Avg.	10-year Avg.
	CWT	CWT	CWT	CWT	CWT	CWT	CWT	CWT	CWT	CWT	CWT	CWT
<b>Income</b>												
Milk Price	\$14.96	\$14.22	\$12.74	\$15.70	\$12.88	\$13.77	\$16.89	\$15.71	\$13.68	\$20.59	\$16.13	\$15.11
Production	14,022	13,659	13,684	12,187	12,064	12,671	12,510	13,380	12,178	11,668	12,481	12,802
Milk Sales	\$14.96	\$14.22	\$12.74	\$15.70	\$12.77	\$13.77	\$16.89	\$15.71	\$13.68	\$20.59	\$16.13	\$15.10
Cattle Sales	\$1.00	\$1.22	\$1.40	\$1.45	\$1.66	\$0.95	\$1.49	\$1.36	\$2.20	\$1.95	\$1.59	\$1.47
Misc./Dividends	\$0.20	\$0.33	\$0.61	\$0.81	\$1.18	\$1.28	\$0.36	\$0.19	\$1.03	\$0.35	\$0.64	\$0.63
Total Income	\$16.16	\$15.76	\$14.76	\$17.96	\$15.60	\$16.00	\$18.75	\$17.26	\$16.92	\$22.88	\$18.36	\$17.20
<b>Expenditures</b>												
Concentrates	\$4.00	\$3.92	\$3.80	\$3.72	\$3.71	\$3.96	\$3.87	\$3.90	\$4.15	\$5.09	\$4.19	\$4.01
Harvested Forages	\$1.11	\$1.07	\$1.39	\$2.01	\$1.62	\$1.67	\$1.65	\$1.76	\$1.70	\$1.96	\$1.75	\$1.60
Hired Labor	\$0.45	\$0.44	\$0.41	\$0.66	\$0.55	\$0.73	\$0.87	\$1.46	\$1.59	\$2.65	\$1.46	\$0.98
Rent	\$0.03	\$0.03	\$0.15	\$0.02	\$0.08	\$0.00	\$0.00	\$0.04	\$0.01	\$0.00	\$0.01	\$0.04
DHIA	\$0.07	\$0.05	\$0.05	\$0.03	\$0.03	\$0.03	\$0.05	\$0.07	\$0.10	\$0.09	\$0.07	\$0.06
Semen/Breeding	\$0.03	\$0.06	\$0.08	\$0.11	\$0.11	\$0.07	\$0.10	\$0.13	\$0.19	\$0.13	\$0.12	\$0.10
R.E./P.P. Taxes	\$0.06	\$0.05	\$0.05	\$0.07	\$0.06	\$0.05	\$0.05	\$0.04	\$0.05	\$0.04	\$0.05	\$0.05
Milk Marketing	\$0.80	\$0.78	\$0.81	\$0.79	\$0.70	\$0.66	\$0.68	\$0.68	\$1.09	\$1.01	\$0.83	\$0.80
Repairs/Truck/Fuel	\$0.58	\$0.56	\$0.43	\$0.76	\$0.80	\$0.44	\$0.55	\$0.56	\$0.85	\$0.88	\$0.66	\$0.64
Vet/Med	\$0.25	\$0.28	\$0.23	\$0.32	\$0.27	\$0.46	\$0.43	\$0.37	\$0.39	\$0.49	\$0.43	\$0.35
Parlor Supplies	\$0.39	\$0.32	\$0.40	\$0.42	\$0.33	\$0.32	\$0.37	\$0.35	\$0.34	\$0.38	\$0.35	\$0.36
Utilities	\$0.36	\$0.34	\$0.40	\$0.51	\$0.42	\$0.39	\$0.38	\$0.36	\$0.51	\$0.40	\$0.41	\$0.41
Insurance	\$0.14	\$0.14	\$0.19	\$0.20	\$0.17	\$0.16	\$0.17	\$0.15	\$0.21	\$0.15	\$0.17	\$0.17
Misc.	\$0.10	\$0.07	\$0.19	\$0.23	\$0.12	\$0.25	\$0.33	\$0.40	\$0.13	\$0.38	\$0.30	\$0.22
<b>Total Cow Expenditures</b>	\$8.37	\$8.11	\$8.57	\$9.85	\$8.99	\$9.19	\$9.50	\$10.26	\$11.32	\$13.65	\$10.78	\$9.78
Rent	\$0.04	\$0.06	\$0.08	\$0.13	\$0.11	\$0.08	\$0.08	\$0.09	\$0.10	\$0.13	\$0.10	\$0.09
Fertilizer	\$0.36	\$0.32	\$0.37	\$0.51	\$0.46	\$0.43	\$0.43	\$0.45	\$0.59	\$0.86	\$0.55	\$0.48
Seed/Spray	\$0.17	\$0.12	\$0.29	\$0.37	\$0.15	\$0.17	\$0.18	\$0.21	\$0.34	\$0.33	\$0.25	\$0.23
Custom Hire	\$0.06	\$0.15	\$0.12	\$0.10	\$0.17	\$0.09	\$0.47	\$0.49	\$0.59	\$0.73	\$0.47	\$0.30
Fuel	\$0.02	\$0.07	\$0.09	\$0.18	\$0.09	\$0.07	\$0.08	\$0.22	\$0.14	\$0.17	\$0.14	\$0.11
R.E./P.P.	\$0.04	\$0.05	\$0.05	\$0.07	\$0.06	\$0.03	\$0.03	\$0.04	\$0.05	\$0.04	\$0.04	\$0.05
Fence/Water	\$0.06	\$0.09	\$0.18	\$0.16	\$0.17	\$0.22	\$0.14	\$0.10	\$0.06	\$0.17	\$0.14	\$0.13
<b>Total Forage Expenditures</b>	\$0.76	\$0.87	\$1.18	\$1.51	\$1.21	\$1.10	\$1.42	\$1.60	\$1.86	\$2.43	\$1.68	\$1.39
<b>Total Operating Expenditures (w/o interest)</b>	\$9.13	\$8.98	\$9.75	\$11.36	\$10.20	\$10.28	\$10.93	\$11.86	\$13.18	\$16.09	\$12.47	\$11.18
<b>Operating Margin before interest</b>	\$7.03	\$6.78	\$5.01	\$6.61	\$5.40	\$5.71	\$7.82	\$5.40	\$3.74	\$6.80	\$5.89	\$6.03