

Knowing the Break-even Price

Ag business specialists recommend producers look for marketing opportunities based on knowing the breakeven of grain and livestock prices. The four Extension agriculture business specialists working the NW Extension region have been busy encouraging growers to calculate projected income and expenses. From this, one can calculate break-evens price and therefore know when to market grain or livestock.

As we plan our upcoming season, it is critical to do realistic budgeting so we are informed and can make sound business decisions. If we see market rallies, our agriculture business specialists recommend taking advantage of these marketing opportunities.

If you have not met our Extension Ag Business Specialists, Bob Kelly is located in Buchanan, Randa Doty is in Nodaway, Katie Neuner is in Lafayette and Joe Koenen is in Putnam. They have been receiving many questions regarding rent, budgets and other financial information.

You can contact them through your local Extension office. For more information, contact Wayne Flanary, University of Missouri Extension Specialist at 660-446-3724.