

Valuation Method

- Market Value
- Cost Value
- Both

Government Crop Loan Valuation

- Full Market Value
- Net of Loan

FINPACK Balance Sheet

NAME:				DATE:									
CURRENT FARM ASSETS				Value	CURRENT FARM LIABILITIES							Amount	
Cash and checking balance (schedule A)					Accrued interest (sum below)								
Prepaid expenses and supplies (schedule B)					Accounts payable and other accrued expenses								
Growing crops (schedule C)													
Accounts receivable (schedule D)													
Hedging accounts (schedule E)													
Other current assets (schedule F)													
Crops		Quantity	Value Per Unit										
					Current loans	Interest Rate	Principal Balance	Accrued Interest	P & I Payment	Month Due		Balance	
					Annual Operating								
Crops Under Government Loan (schedule Q)													
Market Livestock	Number	Avg. Weight	Value Per Unit										
					Government Crop Loans								
					Principal due within 12 months on term loans (sum below)								
					Total Current Farm Liabilities								
					INTERMEDIATE	Interest Rate	Principal Balance	Accrued Interest	P & I Payment	Month Due	Final Year	Principal Due	Intermediate Balance
Total Current Farm Assets													
INTERMEDIATE FARM ASSETS													
Breeding Lvstk	Number	Value Per Head	Cost Value	Market Value									
					Total Intermediate Farm Liabilities								
Farm Machinery & Equipment					LONG TERM								
Other Intermediate Assets					Interest Rate	Principal Balance	Accrued Interest	P & I Payment	Month Due	Final Year	Principal Due	Long Term Balance	
Total Intermediate Farm Assets													
LONG TERM FARM ASSETS													
Farm Land	Acres	Value Per Acre	Cost Value	Market Value									
					Total Long Term Farm Liabilities								
Farm Buildings					TOTAL FARM LIABILITIES								
Other Long Term Assets					NONFARM LIABILITIES (schedule U)								
					Net Worth							Cost	Market
					Total Farm and Nonfarm Liabilities								
					Deferred Tax Liabilities (c)								
TOTAL FARM ASSETS					TOTAL LIABILITIES (d) (e)								
NONFARM ASSETS (schedule O)					Retained Earnings / Contributed Capital							[a - d]	
TOTAL ASSETS (a) (b)					NET WORTH							[b - e]	

I certify that the statements made by me on this balance sheet are true, complete and correct to the best of my knowledge and belief.

Date _____ Signature(s) _____

