Economic value

Economic value is a measure of the benefits that MU Extension programs bring to individuals, families, organizations, businesses and communities. Economic value is measured in three parameters:

1. **Jobs and employment**
   - Number of permanent full- and part-time* jobs created by program participants
     - Dollar value — average salary
   - Number of permanent full- and part-time* jobs retained by program participants
     - Dollar value — average salary

   *A permanent part-time job is defined as not having a minimum number of hours with or without benefits. Self-employment is a job.

2. **Economic return**
   - Increase in net income
   - Number of businesses created
   - Number of businesses retained
   - Increase in savings
     - Dollar value of efficiencies and savings, including individual, family, business, organization and community
     - Number of program participants that report reducing their reliance on predatory lending facilities three months after the conclusion of the program
   - Resources leveraged by businesses, organizations and communities
     - Value of volunteer hours by community or organization

3. **Workforce preparedness and development**
   - Number of individuals directly participated in this extension programming
   - Number of participates who made significant increases in skills and knowledge as measured by achieved certification
   - The economic value of the acquired skills and certification
   - Number of youth who enter the workforce with the knowledge, skills, attitudes and health needed for the 21st Century workplace