

MONTHLY AVERAGE STORAGE RETURNS ABOVE VARIABLE COSTS FOR
SOUTHEAST MISSOURI BARGE SOYBEANS*

MONTH	OCT.	NOV.	DEC.	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEPT.
AVE PRICE	664	703	725	743	756	764	772	794	827	818	758	736
AVE RET.	0	17	35	49	57	61	65	82	111	97	33	7
YEARS	10	10	10	10	10	10	10	10	10	10	10	10

LOW PRICE YEARS

2000-01	467	1	33	4	-21	-40	-61	-44	-31	11	-6	-41
2001-02	433	-1	0	-5	-7	6	11	28	50	107	97	97
2004-05	528	5	18	6	4	76	67	80	124	118	45	-40
2005-06	535	32	49	30	26	15	1	13	6	0	-43	-42

AVERAGE PRICE YEARS

2002-03	547	18	15	16	12	4	26	47	40	1	-23	26
2006-07	594	63	60	72	126	104	82	105	148	151	133	248

HIGH PRICE YEARS

2003-04	730	14	24	64	107	212	214	176	108	8	-199	-248
2007-08	948	77	160	242	373	320	288	282	467	479	242	106
2008-09	872	-15	-15	98	35	2	99	233	292	144	139	-5
2009-10	988	-21	6	-38	-85	-87	-81	-101	-96	-49	-53	-34
2010-11	1157											

*Variable storage costs include monthly interest cost based on harvest time prices; shrinkage insurance & insect control; plus extra handling. Fixed costs of grain bins & labor were not included.