Lease Agreement Horses Riding

This agreement is made the ______________ day of ______________, 2_________.

BETWEEN

________________________________________________________________________

________________________________________________________________________

________________________________________________________________________

(Hereinafter called the “Owner”)

And

________________________________________________________________________

________________________________________________________________________

________________________________________________________________________

(Hereinafter called the “Lessee”)

Whereas the Owner is the owner of the horse named _____________________________ with the registration number ___________________, aged ___________ years and described as:

________________________________________________________________________

The Owner agrees to lease the horse to the Lessee on the terms and conditions contained herein.

And in consideration of the mutual covenants and agreements contained herein, the parties hereto agree as follows:

1. The Owner hereby leases the horse to the Lessee for a period of time terminating on ______________, 2_______.

2. The Lessee shall pay the Owner the sum of ____ dollars for the term of the lease.

3. The Lessee shall be responsible for handling the horse in an orderly fashion of maintaining good health.

4. The Lessee is responsible for paying all routine veterinary care, board and other expenses until the termination of the lease.

5. The horse shall not be moved from the Lessee’s premises or location where the horse is being kept unless the Owner is notified and given 30 days notice of such a move.
6. The value of the horse is established at __________________________ Dollars ($_______). If full mortality insured, the horse shall be insured for said amount.

7. In the event of the horse requiring major veterinary care, the Lessee shall contact the Owner advising the Owner of the extent of the situation and cost sharing will be determined at that time. Under no conditions will the Owner be responsible for more than half the cost of such care.

8. The Lessee agrees to use the horse for riding purposes and not to have the horse bred.

9. The Lessee agrees to deliver the horse to the Owner’s residence at the termination of the lease. Late return of said horse may result in financial penalties.

10. The Owner agrees to give the Lessee the first option to purchase the horse for the declared value of up to the termination of the lease.

11. The Lessee has the option to purchase the horse at any time during the lease for the stated value of $__________.

12. Upon receipt of $__________, the Owner shall transfer the registration papers in to the Lessee’s name.

13. This lease shall be terminated in any of the following events:
   a. Death of the horse
   b. Either party giving the other party 30 days of his/her desire to terminate
   c. On ______________________, 2__________.

14. In the event that the horse requires extensive veterinary care, or in the case where probably disposal of the horse is required, the Lessee shall contact Dr. ________________________ at (______) ____________________ who can act on the Owner’s behalf if the Owner cannot be notified.

15. This agreement can be renewed by the parties for a specified period of time under the same terms by signing a written Memorandum to that effect upon the termination of this agreement.

16. The parties hereto covenant to comply strictly with the terms of this agreement.

17. This agreement shall be binding not only on the parties hereto but also upon their heirs, executors, administrators and assignors.

This agreement becomes effective upon the signing by both parties.

_________________________________  ___________________________________
Owner                                          Lessee

Lease Agreement – Breeding

THIS AGREEMENT made this ________ day of __________________, A.D. 2_____  
BETWEEN

_________________________________________  __________________________

_________________________________________  __________________________
WHEREAS the Owner is the owner of that horse named ______________________________ with registration number ____________________ aged __________ years and described as:

_____________________________________________________________________

________________________________________________________________________________________________________

________

(Hereinafter called "the Mare")

AND WHEREAS the Lessee is the owner of a stallion.

AND WHEREAS the Owner has agreed to lease the mare to the Lessee on the terms and conditions contained herein.

AND IN CONSIDERATION of the mutual covenants and agreements contained herein, the parties hereto agree as follows:

1. The Owner hereby leases the mare to the Lessee for a period terminating after two (2) weanling foals have been produced from the Mare.
2. The first weanling foal produced (approximately 120 days) shall belong to the Lessee, and the second weanling foal produced (approximately 120 days) shall belong to the Owner.
3. All veterinary, farrier, board, insurance and other expense incurred for the mare during the term of this lease shall be paid for by the Lessee until termination of the lease.
4. The Lessee will handle the mare in an orderly fashion for maintaining good health and raising and producing healthy foals.
5. The Lessee will correspond with the Owner at least once every two months relating to the health of the mare and foals.
6. The Owner will supply the Lessee with all legal documents required for the lease of the mare according to the rules and regulations of ________________ (breed association).
7. All veterinary, farrier, board, insurance, and other such fees incurred by the Owner’s foal after the time of weaning and before the sale of such foal shall be paid for by the Owner.
8. Upon written request of the Owner, the Lessee shall sell the Owner’s foal and the monies received from such sale shall be applied firstly towards payments of fees incurred by the Lessee after weaning of the foal, and the balance shall be forthwith paid to the Owner.

9. The Lessee shall insure the Mare for the sum of ______________ dollars during the term of this lease.

10. The mare shall not be moved from the Lessee’s premises or location where the mare is being kept unless the Owner is notified and given two month’s notice of such move.

11. This lease shall be terminated in any of the following events:
   a. Death of either the Mare or the Lessee’s stallion;
   b. In the event either the Mare or the Lessee’s stallion becomes sterile;
   c. By either party giving the other party two month’s written notice of his desire to terminate this lease;
   d. After two weanling foals have been produced from the mare.

12. In the event that the lease is terminated by the Owner upon notice while the mare is in foal, the Owner shall pay all expenses incurred for the last two months in which the mare was in the care of the Lessee, plus a ______________ dollar stud fee.

13. If the lease is terminated by the Lessee upon notice while the mare is in foal, the mare and unborn foal shall belong to the Owner.

14. In the event that the mare dies, or requires extensive veterinary treatment, or in the case where probable disposal of the Mare is required, the Lessee shall consult the following veterinarian, whose name and address have been supplied by the Owner as a consulting veterinarian on behalf of the Owner:

   __________________________________________________________
   __________________________________________________________

15. The Owner shall appoint an agent to act on his/her behalf in the event that the Owner cannot be easily or readily contacted, and the agent shall have the same authority as the Owner might have, and in particular, the agent shall be called upon or consulted for extensive veterinary treatment as required, or in the case of death or probably disposal of the Mare, if the Owner cannot be reached. The agent shall also make periodical inspections of the Mare on behalf of the Owner with such inspections to be made in the presence of the Lessee, and at the convenience of both the Lessee and the agent.

16. The Owner hereby appoints:

   __________________________________________________________
   __________________________________________________________

17. This Agreement may be renewed by the parties hereto for a further term and upon the same terms and conditions by the signing of a written Memorandum to that effect upon the termination of the Agreement.

18. The Owner hereby grants the Lessee the first right of refusal with respect to the sale of the Mare for a period of six months following the termination of this lease.

19. The parties hereto covenant to comply strictly with the terms of this Agreement.

20. This Agreement shall be binding not only on the parties hereto, but also upon their heirs, executors, administrators and assigns.
IN WITNESS WHEREOF the parties hereto have affixed their hands and seals as of the day and year first above written.

________________________________
Witness

________________________________
Owner

________________________________
Witness

________________________________
Lessee

Lease Agreement – Breeding

This is a lease agreement is made the ___________ day of ____________, 2________.

BETWEEN

_________________________________________________
of_________________________________________________

_________________________________________________
(Hereinafter called the “Owner”)

-And-

_________________________________________________
of_________________________________________________

_________________________________________________
(Hereinafter called the “Lessee”)

The owner of the __________________ (breed) mare named __________________________ with the registration number ____________, aged ________ years, and described as ________________ in colour with ____________ (Markings) (hereinafter called the “Mare”)

The Owner has agreed to lease the mare to the Lessee for the sum of ____________ dollar(s) and both parties agree to the terms and conditions contained herein:
1. The Owner hereby leases the Mare to the Lessee for the period ___________________________, 2_________ to 
___________________________, 2_________.

2. All routine veterinary, farrier, board and other expenses incurred for the Mare during the term of the lease shall be paid
for by the Lessee.

3. Any major veterinary expenses incurred for the Mare during the term of the lease shall be paid for equally by the
Owner and the Lessee or as agreed to at the time the expense occurred.

4. The Lessee will handle the Mare in an orderly fashion for maintaining good health and raising and producing healthy
foals.

5. The Owner will supply the Lessee with all legal documents required for the lease of the Mare according to the rules and
regulations of ______________________________________________________ Association.

6. The Lessee will correspond with the Owner on a regular basis relating to the health of the Mare.

7. The Mare shall be maintained at the Lessee’s premises except for periods of time in which the Mare is at a stud farm
for breeding purposes.

8. This lease shall be terminated in any of the following events:
   a. Death of the Mare
   b. In the event the Mare becomes sterile
   c. By either party giving the other party two months written notice of his desire to terminate this lease.

9. In the event that the lease is terminated by the Owner upon notice while the Mare is in foal, the Owner shall pay all
expenses incurred for the last two months in which the Mare was in the care of the Lessee, plus the stud fee paid by the
Lessee for getting the Mare in foal.

10. If the lease is terminated by the Lessee upon notice while the Mare is in foal, the Mare and the unborn foal shall belong
to the Owner.

11. In the event that the Mare dies, or requires extensive veterinary treatment, or in the case where probable disposal of the
Mare is required, the Lessee shall consult with the following veterinarian who name and address have been supplied by
the Owner as the consulting veterinarian on behalf of the Owner:

___________________________________________________________________________________________________
___________________________________________________________________________________________________

12. The Owner shall appoint an agent to act on his/her behalf in the event that the Owner cannot be easily or readily
contacted and the agent shall be called upon or consulted for extensive veterinary treatment as required, or in the case
of death or probable disposal of the Mare, if the Owner cannot be reached. The agent shall also make periodic
inspections of the Mare on behalf of the Owner with such inspections to be made in the presence of the Lessee and at
the convenience of both the Lessee and the agent.

13. The Owner hereby appoints:
_______________________________________________________________________________________
_______________________________________________________________________________________

To be his agent pursuant to the terms of this lease.
14. For the purposes of this lease, the mare is valued at $_______________________.

15. This Agreement may be renewed by the parties hereto for a further term and upon the same terms and conditions by the signing of a written Memorandum to that effect upon the termination of the Agreement.

16. The Owner hereby grants the Lessee the first right of refusal with respect to the sale of the Mare for a period of six months following the termination of this lease.

17. The parties hereto covenant to comply strictly with the terms of this Agreement.

18. This Agreement shall be binding not only on the parties hereto, but also upon their heirs, executors, administrators and assigns.

This agreement becomes effective upon the signing by both parties.

__________________________________  ____________________________
Owner                                    Lessee