

Lease Agreement Horses Riding

This agreement is made the _____ day of _____, 2_____

BETWEEN

(Hereinafter called the "Owner")

And

(Hereinafter called the "Lessee")

Whereas the Owner is the owner of the horse named _____ with the registration number _____, aged _____ years and described as:
_____.

The Owner agrees to lease the horse to the Lessee on the terms and conditions contained herein.

And in consideration of the mutual covenants and agreements contained herein, the parties hereto agree as follows:

1. The Owner hereby leases the horse to the Lessee for a period of time terminating on _____, 2_____.
2. The Lessee shall pay the Owner the sum of ____ dollars for the term of the lease.
3. The Lessee shall be responsible for handling the horse in an orderly fashion of maintaining good health.
4. The Lessee is responsible for paying all routine veterinary care, board and other expenses until the termination of the lease.
5. The horse shall not be moved from the Lessee's premises or location where the horse is being kept unless the Owner is notified and given 30 days notice of such a move.

6. The value of the horse is established at _____ Dollars (\$_____). If full mortality insured, the horse shall be insured for said amount.
7. In the event of the horse requiring major veterinary care, the Lessee shall contact the Owner advising the Owner of the extent of the situation and cost sharing will be determined at that time. Under no conditions will the Owner be responsible for more than half the cost of such care.
8. The Lessee agrees to use the horse for riding purposes and not to have the horse bred.
9. The Lessee agrees to deliver the horse to the Owner's residence at the termination of the lease. Late return of said horse may result in financial penalties.
10. The Owner agrees to give the Lessee the first option to purchase the horse for the declared value of up to the termination of the lease.
11. The Lessee has the option to purchase the horse at any time during the lease for the stated value of \$_____.
12. Upon receipt of \$ _____, the Owner shall transfer the registration papers in to the Lessee's name.
13. This lease shall be terminated in any of the following events:
 - a. Death of the horse
 - b. Either party giving the other party 30 days of his/her desire to terminate
 - c. On _____, 2_____.
14. In the event that the horse requires extensive veterinary care, or in the case where probably disposal of the horse is required, the Lessee shall contact Dr. _____ at (_____) _____ who can act on the Owner's behalf if the Owner cannot be notified.
15. This agreement can be renewed by the parties for a specified period of time under the same terms by signing a written Memorandum to that effect upon the termination of this agreement.
16. The parties hereto covenant to comply strictly with the terms of this agreement.
17. This agreement shall be binding not only on the parties hereto but also upon their heirs, executors, administrators and assignors.

This agreement becomes effective upon the signing by both parties.

Owner

Lessee

Lease Agreement – Breeding

THIS AGREEMENT made this _____ day of _____, A.D. 2_____

BETWEEN

(Hereinafter called the "Owner")

of the first part

-And-

(Hereinafter called the "Lessee")

of the second part

WHEREAS the Owner is the owner of that horse named _____ with registration number _____ aged _____ years and described as:

(Hereinafter called "the Mare")

AND WHEREAS the Lessee is the owner of a stallion.

AND WHEREAS the Owner has agreed to lease the mare to the Lessee on the terms and conditions contained herein.

AND IN CONSIDERATION of the mutual covenants and agreements contained herein, the parties hereto agree as follows:

1. The Owner hereby leases the mare to the Lessee for a period terminating after two (2) weanling foals have been produced from the Mare.
2. The first weanling foal produced (approximately 120 days) shall belong to the Lessee, and the second weanling foal produced (approximately 120 days) shall belong to the Owner.
3. All veterinary, farrier, board, insurance and other expense incurred for the mare during the term of this lease shall be paid for by the Lessee until termination of the lease.
4. The Lessee will handle the mare in an orderly fashion for maintaining good health and raising and producing healthy foals.
5. The Lessee will correspond with the Owner at least once every two months relating to the health of the mare and foals.
6. The Owner will supply the Lessee with all legal documents required for the lease of the mare according to the rules and regulations of _____ (breed association).
7. All veterinary, farrier, board, insurance, and other such fees incurred by the Owner's foal after the time of weaning and before the sale of such foal shall be paid for by the Owner.

8. Upon written request of the Owner, the Lessee shall sell the Owner's foal and the monies received from such sale shall be applied firstly towards payments of fees incurred by the Lessee after weaning of the foal, and the balance shall be forthwith paid to the Owner.
9. The Lessee shall insure the Mare for the sum of _____ dollars during the term of this lease.
10. The mare shall not be moved from the Lessee's premises or location where the mare is being kept unless the Owner is notified and given two month's notice of such move.
11. This lease shall be terminated in any of the following events:
 - a. Death of either the Mare or the Lessee's stallion;
 - b. In the event either the Mare or the Lessee's stallion becomes sterile;
 - c. By either party giving the other party two month's written notice of his desire to terminate this lease;
 - d. After two weanling foals have been produced from the mare.
12. In the event that the lease is terminated by the Owner upon notice while the mare is in foal, the Owner shall pay all expenses incurred for the last two months in which the mare was in the care of the Lessee, plus a _____ dollar stud fee.
13. If the lease is terminated by the Lessee upon notice while the mare is in foal, the mare and unborn foal shall belong to the Owner.
14. In the event that the mare dies, or requires extensive veterinary treatment, or in the case where probable disposal of the Mare is required, the Lessee shall consult the following veterinarian, whose name and address have been supplied by the Owner as a consulting veterinarian on behalf of the Owner:

15. The Owner shall appoint an agent to act on his/her behalf in the event that the Owner cannot be easily or readily contacted, and the agent shall have the same authority as the Owner might have, and in particular, the agent shall be called upon or consulted for extensive veterinary treatment as required, or in the case of death or probably disposal of the Mare, if the Owner cannot be reached. The agent shall also make periodical inspections of the Mare on behalf of the Owner with such inspections to be made in the presence of the Lessee, and at the convenience of both the Lessee and the agent.

16. The Owner hereby appoints:

to be his/her agent pursuant to the terms of this Lease.

17. This Agreement may be renewed by the parties hereto for a further term and upon the same terms and conditions by the signing of a written Memorandum to that effect upon the termination of the Agreement.
18. The Owner hereby grants the Lessee the first right of refusal with respect to the sale of the Mare for a period of six months following the termination of this lease.
19. The parties hereto covenant to comply strictly with the terms of this Agreement.
20. This Agreement shall be binding not only on the parties hereto, but also upon their heirs, executors, administrators and assigns.

IN WITNESS WHEREOF the parties hereto have affixed their hands and seals as of the day and year first above written.

Witness

Owner

Witness

Lessee

Lease Agreement – Breeding

This is a lease agreement is made the _____ day of _____, 2_____.

BETWEEN

of _____

(Hereinafter called the "Owner")

-And-

of _____

(Hereinafter called the "Lessee")

The owner of the _____ (breed) mare named _____ with the registration number _____, aged _____ years, and described as _____ in colour with _____ (Markings) (hereinafter called the "Mare")

The Owner has agreed to lease the mare to the Lessee for the sum of _____ dollar(s) and both parties agree to the terms and conditions contained herein:

1. The Owner hereby leases the Mare to the Lessee for the period _____, 2_____ to _____, 2_____.
2. All routine veterinary, farrier, board and other expenses incurred for the Mare during the term of the lease shall be paid for by the Lessee.
3. Any major veterinary expenses incurred for the Mare during the term of the lease shall be paid for equally by the Owner and the Lessee or as agreed to at the time the expense occurred.
4. The Lessee will handle the Mare in an orderly fashion for maintaining good health and raising and producing healthy foals.
5. The Owner will supply the Lessee with all legal documents required for the lease of the Mare according to the rules and regulations of _____ Association.
6. The Lessee will correspond with the Owner on a regular basis relating to the health of the Mare.
7. The Mare shall be maintained at the Lessee's premises except for periods of time in which the Mare is at a stud farm for breeding purposes.
8. This lease shall be terminated in any of the following events:
 - a. Death of the Mare
 - b. In the event the Mare becomes sterile
 - c. By either party giving the other party two months written notice of his desire to terminate this lease.
9. In the event that the lease is terminated by the Owner upon notice while the Mare is in foal, the Owner shall pay all expenses incurred for the last two months in which the Mare was in the care of the Lessee, plus the stud fee paid by the Lessee for getting the Mare in foal.
10. If the lease is terminated by the Lessee upon notice while the Mare is in foal, the Mare and the unborn foal shall belong to the Owner.
11. In the event that the Mare dies, or requires extensive veterinary treatment, or in the case where probable disposal of the Mare is required, the Lessee shall consult with the following veterinarian who name and address have been supplied by the Owner as the consulting veterinarian on behalf of the Owner:

12. The Owner shall appoint an agent to act on his/her behalf in the event that the Owner cannot be easily or readily contacted and the agent shall be called upon or consulted for extensive veterinary treatment as required, or in the case of death or probable disposal of the Mare, if the Owner cannot be reached. The agent shall also make periodic inspections of the Mare on behalf of the Owner with such inspections to be made in the presence of the Lessee and at the convenience of both the Lessee and the agent.

13. The Owner hereby appoints:

To be his agent pursuant to the terms of this lease.

14. For the purposes of this lease, the mare is valued at \$_____.
15. This Agreement may be renewed by the parties hereto for a further term and upon the same terms and conditions by the signing of a written Memorandum to that effect upon the termination of the Agreement.
16. The Owner hereby grants the Lessee the first right of refusal with respect to the sale of the Mare for a period of six months following the termination of this lease.
17. The parties hereto covenant to comply strictly with the terms of this Agreement.
18. This Agreement shall be binding not only on the parties hereto, but also upon their heirs, executors, administrators and assigns.

This agreement becomes effective upon the signing by both parties.

Owner

Lessee