



MISSOURI 4-H
FOUNDATION

Annual Financial Report

2023

Who We Are

Missouri 4-H Foundation

BOARD OF TRUSTEES

Earl Niemeyer, Chair	Pike County
Dana Haynes, Vice Chair	St. Charles County
Doug Kueker, Treasurer	Jackson County
Joan Hickman, Secretary	Buchanan County

Baylee Asbury	Moniteau County
David Baker	Boone County
Kelli Jo Buettner	Callaway County
Jenise Burch	Vernon County
Mark Cadle	Worth County
Samantha Davis	Monroe County
Clark Fobian, D.V.M.	Pettis County
Mark Goth	St. Charles County
Wendy Hall	Clay County
Kyle Kerns	St. Louis County
Wendy Loges	Saline County
Laura Long	Monroe County
Brad McCord	Moniteau County
Don Nikodim	Boone County
Ruth Pirch	Jackson County
Travis Scott	Boone County
Christine Tew	Cole County
Ernie Verslues	Boone County
Eric Volmer	Cole County

EX-OFFICIO

Tanner Adkins, MAE4-HYW Representative
Emily Bergsieker, MAE4-H YW Representative
Dr. Lupita Fabregas, Sr. Program Director, Missouri 4-H
Dr. Chadwick Higgins, Interim Vice Chancellor, MU Extension
Gracen James, State 4-H Council Representative
Taylor Muench, State 4-H Council Representative

STAFF

Rachel Augustine, Sr. Director of Advancement
Deana Brown-Hood, Accountant
Sabrena Tipton, Administrative Assistant
Chris Willow, Advancement Manager

The Missouri 4-H Foundation is a not-for-profit 501(c)(3) organization. We are the independent resource partner of the University of Missouri 4-H Center for Youth Development.

What We Do

Through the generous support of our donors, we offer college scholarships to current or former 4-H members, funding for county 4-H programs and statewide 4-H activities, training and recognition for 4-H youth and volunteers, and seed money for new and expanded 4-H programs.

How You Can Help

Support the Clover Fund.

Gifts to the Missouri 4-H Foundation's Clover Fund support 4-H's greatest needs as they arise.

Create an Endowment.

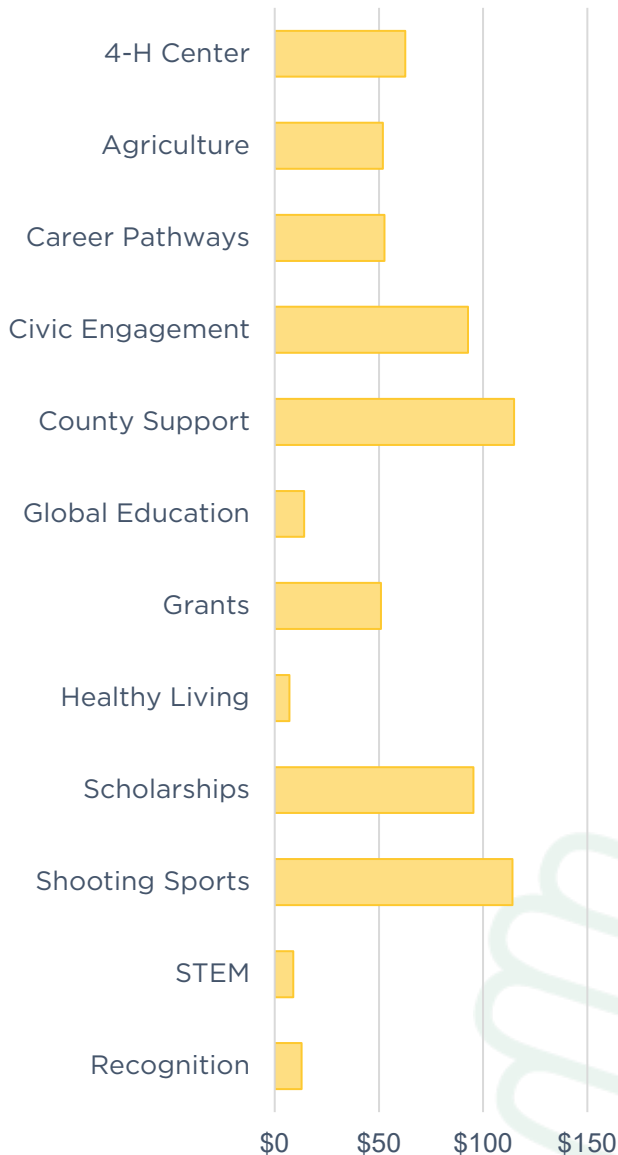
Endowments provide enduring support for 4-H programs, counties, and scholarships.

Leave a Legacy. Support the future of Missouri 4-H members by including the Missouri 4-H Foundation in your estate plan.

Your Support at Work

Missouri 4-H Foundation

FY23 Program Support (in thousands)



In Fiscal Year 2023, the Missouri 4-H Foundation provided more than \$630,000 to support young people and the work of Missouri 4-H.

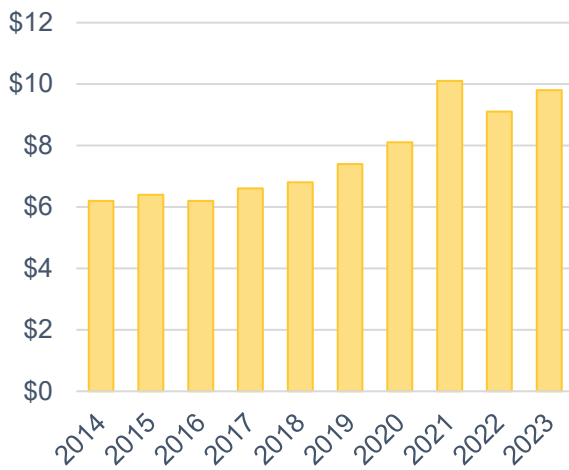
4-H Center	\$62,574
Agriculture	\$51,841
Career Pathways	\$52,646
Civic Engagement	\$92,700
County Programs	\$114,832
Global Education	\$14,096
Grants	\$50,971
Healthy Living	\$6,987
Scholarships	\$95,401
Shooting Sports	\$114,095
STEM	\$8,926
Recognition	\$12,870

Endowment Overview

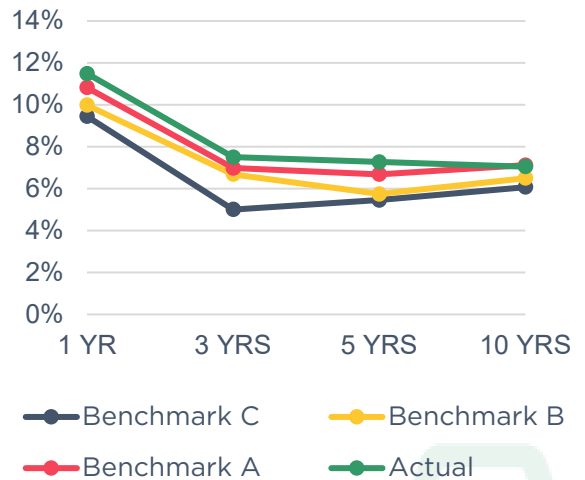
Missouri 4-H Foundation

Over the years, growth of our endowment through investment returns and donations has enabled us to fulfill our mission to empower tomorrow's leaders by funding meaningful experiences today. As of June 30, 2023, the Missouri 4-H Foundation's endowment was comprised of 95 individual funds totaling approximately \$9.77 million.

10-Year Endowment Values (in millions)



10-Year Annualized Returns (As of June 30, 2023)



Performance

The Missouri 4-H Foundation seeks to achieve an annualized rate of return of at least 5.0% net of fees to fund spending and allow for growth of the endowment after considering the effects of inflation. The benchmark is applied over the long term due to the volatility of short-term periods.

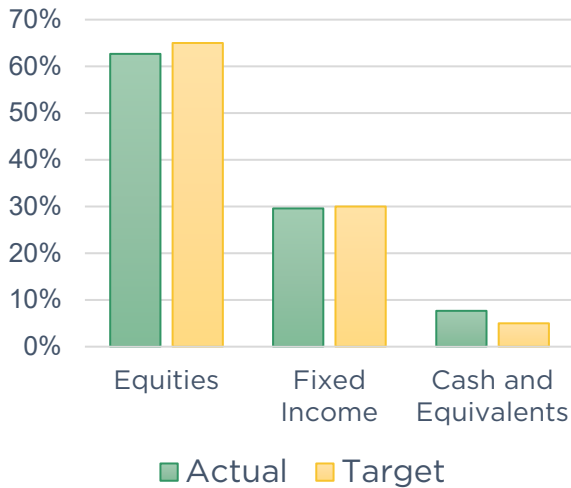
Additional long-term benchmarks are composites of the following indexes:

- **Benchmark A:** 45% S&P 1500; 15% MSCI All Country World ex U.S. Index; 35% Bloomberg Barclays Intermediate Govt./Credit Index; 5% 90-Day T-Bill.
- **Benchmark B:** Median performance of foundations and endowments under \$50 million.
- **Benchmark C:** 60% MSCI All Country World Index; 40% Bloomberg Barclays U.S. Aggregate Index.

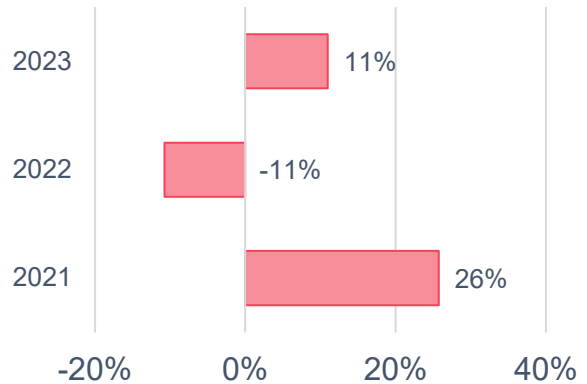
Endowment Overview

Missouri 4-H Foundation

Asset Allocation
(as of June 30, 2023)



1-Year Returns at June 30 Each Year



Spending

The Missouri 4-H Foundation employs spending, and investment policies designed to provide a predictable and stable stream of income to support Missouri 4-H while ensuring the real value of the endowment does not decline over time. The spending policy is approved by the Board of Trustees and includes two types of funds:

- Endowed Funds:** Endowed funds include board designated (unrestricted) and donor restricted funds. Authorized expenditures during the foundation's fiscal year shall be no less than 4% and no more than 6% of the average fair market value of the endowment for the trailing three-year period ending December 31.
- Non-Endowed Funds:** Quasi-restricted funds are non-endowed, however, they are long-term investments and are expected to remain intact for a minimum of five years, after which the income and principal may be spent.

Purpose	# Funds	% Pool
County Programs	11	10%
Scholarships	38	17%
State Programs	29	20%
Unrestricted	14	52%
Other (Annuities)	3	1%
Total	95	100%

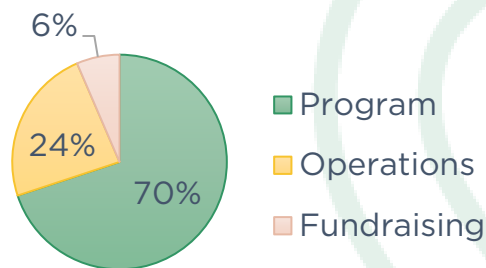
Financial Statement

Missouri 4-H Foundation

Statement of Assets, Liabilities & Net Assets
Modified Cash Basis
For the Year Ended June 30, 2023

Assets	
Cash and cash equivalents	\$249,998
Investments	\$9,772,045
Funds held by others	\$52,540
Cash surrender value of life insurance policies	\$10,806
Total Assets	\$10,085,389
Liabilities and Net Assets	
Annuity obligations	\$22,453
Net assets without donor restrictions	\$5,509,113
Net assets with donor restrictions	\$4,553,823
Total Net Assets	\$10,062,936

FY23 Expenses



Financial Statement

Missouri 4-H Foundation

Statement of Revenues, Expenses, and Other Changes in Net Assets
Modified Cash Basis
For the Year Ended June 30, 2023

Revenues, Gains and Other Support	
Contributions	\$752,438
Fees	\$35,578
Investment Income	\$923,654
Sales net of expenses	\$729
Total Revenue	\$1,712,399
Expenses	
Program	\$708,168
Management and general	\$238,920
Fundraising	\$65,558
Total Expenses	\$1,012,646
Net Assets	
Change in Net Assets	\$699,753
Net Assets, beginning of year	\$9,363,183
Net Assets, end of year	\$10,062,936





MISSOURI 4-H FOUNDATION

Missouri 4-H Foundation

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