

# ExCEED

Community Economic and Entrepreneurial Development

# ExCEED History

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- ▶ A 2005 initiative of Extension's program leadership.
- ▶ Leaders' vision included:
  - ▶ A multi-disciplinary approach to economic development strategies.
  - ▶ Link University talent and programs with identified needs in the communities.
  - ▶ Designed to be a partnership with communities at local and regional levels to achieve impact.

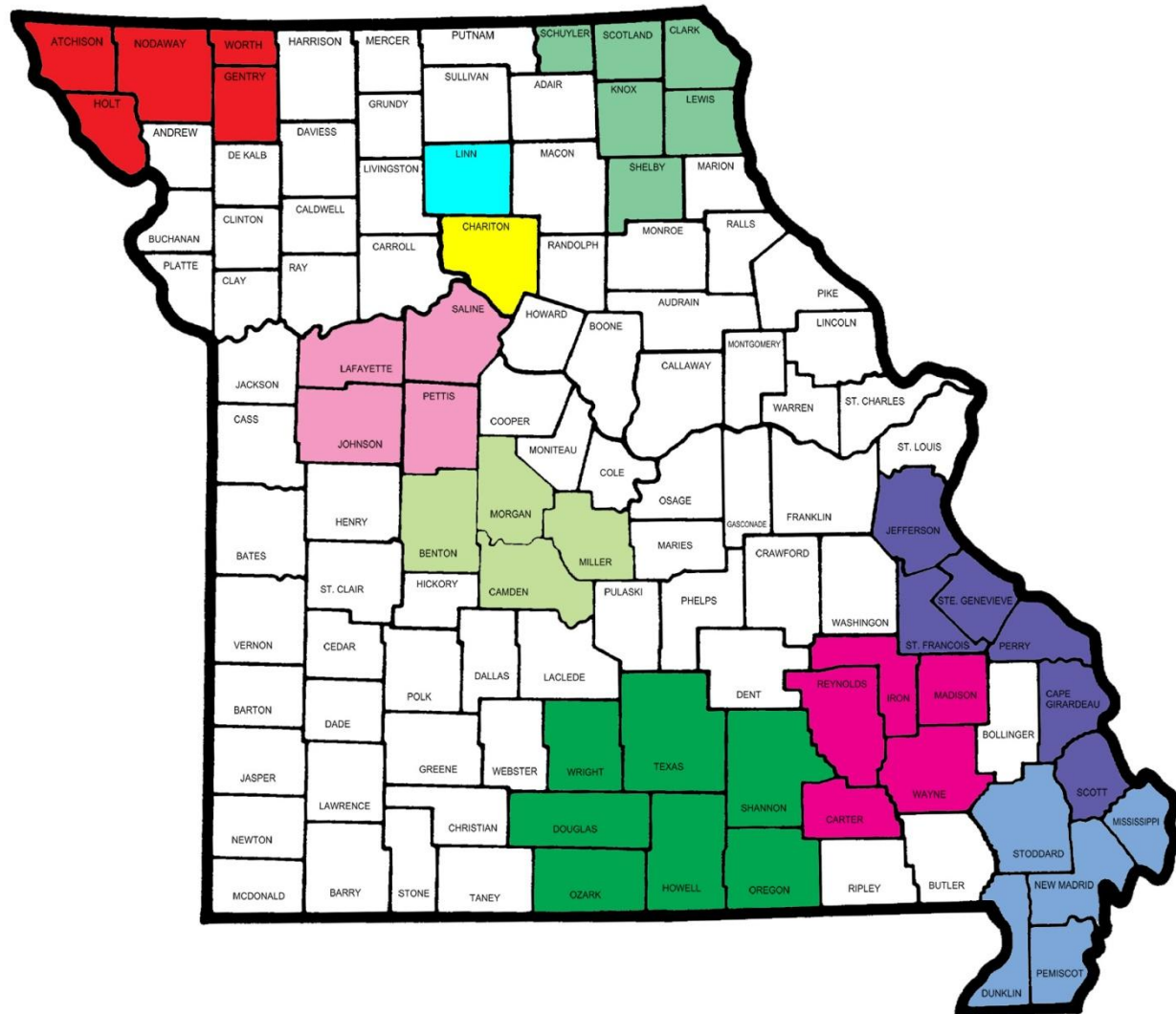


# ExCEED's Purpose

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- ▶ Build awareness among rural communities of entrepreneurship and place-based economic development strategies.
- ▶ Assist communities in supporting, encouraging and facilitating entrepreneurship.
- ▶ Facilitate collaborations between the University of Missouri and communities throughout the state.

# ExCEED Communities



# Common Issues & Challenges

(2005)

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- ▶ Leadership capacity
- ▶ Team and collaboration building
- ▶ Access to capital (*adults & youth*)
- ▶ Grasping the
- ▶ School system engagement
- ▶ Mentorship opportunities/business transition
- ▶ Wealth Transfer
- ▶ Entrepreneurship Development System



# Today we see...

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- ▶ Rural communities struggling to find their place in today's economy
- ▶ Strong trend toward a regional approach to economic development
- ▶ Need for education/information
- ▶ Public officials recognize need for a new approach to economic and community development
  - ▶ Increasing emphasis on BRE and local business development
- ▶ Public officials and local leaders looking for ways to support and grow the local economy



# On the horizon

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- ▶ Evaluation of pilot projects
- ▶ Engage policy makers (local, regional, state)
  - ▶ Training and education on local approaches to economic development beyond “attraction” efforts
  - ▶ “Fundamentals Of Economic Development” workshop
  - ▶ Partnering with Missouri Economic Development Council (MEDC)
- ▶ New engagement model, focusing on regional groups
  - ▶ Strategic planning for economic development



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