

Proposed Addition to Heart of Missouri Master Gardener Bylaws  
November 2006

When we invested some of the 2004 state conference revenue in certificates of deposit, the bank recommended we have a 3-member board of trustees. We appointed trustees, but at the time we made no provisions for them on an ongoing basis. **Therefore, the following is a proposed addition to the bylaws. This will be brought to a vote at the February meeting.**

ARTICLE X – BOARD OF TRUSTEES

A three-member Board of Trustees will serve in an advisory capacity for the monetary investments, (e.g. certificates of deposit) of the Heart of Missouri Master Gardeners. A Trustee must be an active member in good standing. Initially, there will be one member for each term of one year, two years, and three years. Thereafter, a Trustee will serve a one-year term, will be limited to two consecutive terms, and will be eligible for re-election after a one-term absence from the Board of Trustees. A Trustee may not simultaneously serve as an Executive Officer.

Nominations for the Trustees will be the responsibility of the Nominating Committee and follow the guidelines for election of officers.

A Trustee vacancy will be filled by the President calling for an open election of the members.

Signatures of 2 of the 3 Trustees will be required to transfer or withdraw funds from the investment account(s).

Responsibilities of the Board of Trustees will include the following:

- Annually review the status of existing investments no less than 30 days before the investment renewal date; obtain interest rates from no less than 3 local sources; and make a recommendation to the members at large.
- Transfer or reinvest funds as designated by the membership.
- Upon request, research investment options and rates and make recommendations to the members at large for new investments.