

You're Invited

This class will be interesting and fun. We have been working with other land grant institutions on the instructors manual. This year we are piloting the class in 10 states, including Missouri. Missouri will be the only state piloting using interactive sites, so we will have two classes—Mexico and Palmyra. The manual has many good resources and ideas to use beyond the class.



The class is designed for farm women and women landowners, but it is certainly open to anyone interested. If you have any questions call or e-mail.

Mary Sobba
Ag Business Specialist
(573) 581-3231
sobbam@missouri.edu

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Annie's Project III

Managing for Today and Tomorrow

Targeting Farm Women



Advanced Technology Center
Room 149
2900 Doreli Lane
Mexico, MO
6:00 to 9:00 p.m.

This course consists of four sessions

Monday Evenings

February 13

March 5

February 27

March 12

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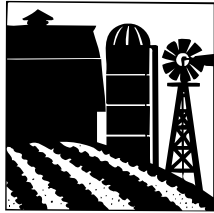
Managing for Today and Tomorrow

Succession, Business, Estate and Retirement Planning for Farm & Ranch Women

Overview

Transition planning can be challenging for many farms to continue as productive agricultural businesses beyond the life of the current owners. This creates the need for a gradual and carefully planned shift to new owners; whether to family heirs or non-related persons.

Farm families make important transition decisions through succession, business, estate and retirement planning. This four-session (12 hour) program will help farm women focus on the management processes and decisions needed to make these transitions successful.



Learning Objectives

At the end of the course, participants will be able to:

- ◆ Understand the concepts of succession, business, estate and retirement planning and how this planning is combine to create a transition plan for the farm business
- ◆ Access online information and planning tools and develop local networks that can help with transition planning
- ◆ Understand the process of setting personal and farm business goals
- ◆ Develop SMART goals and prioritize goals to help with decision making
- ◆ Use new communication techniques with family members to define and implement transition planning goals.

Class 1:

Business, Retirement & Succession Planning



- personal and farm finances, important financial ratios needed for looking ahead
- developing goals, creating timeline, and opportunities
- the transition process and communication barriers

Class 2:

Business, Estate & Success Planning

- using financial statements to make business decisions
- terminology, concepts, using advisors
- communications and analysis of business

Class 3:

Business, Retirement & Estate Planning

- integrating business and personal goals and planning
- planning for future finances
- estate settlement and valuation

Class 4:

Estate & Succession Planning

- trusts, insurance and other tools
- implementing a plan



University of Missouri, Lincoln University, U.S. Department of agriculture and Local Extension Councils Cooperating
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Managing for Today and Tomorrow Enrollment

Registration Form

Name: _____ Daytime phone: _____
Address: _____ Evening phone: _____
City, State, Zip: _____ County: _____
Phone: _____

E-mail _____
(e-mail addresses will only be used for this class and not given out to anyone else)

Make checks payable to:
Audrain University
Extension

Clip and return by noon **February 10** with \$50 enrollment fee to:
University Extension, 101 N. Jefferson St., Rm 304, Mexico, MO 65265